



The Cedars Academy Trust

2022/23 Budget

The Cedars Academy Trust – To Date 2021/22

	YTD Apr-22	Budget YTD Apr-22	Variance
Income			
General Academy Grant	1,268,875	1,266,664	2,211
Pupil Premium	66,666	59,184	7,482
Universal Inf Free School Meals	14,000	8,000	6,000
other dfe grants	15,560	-	15,560
PE & Sports grant	9,777	-	9,777
Recovery Premium	4,399	-	4,399
NTW	5,346	-	5,346
Bursary	805	-	805
Local Authority fixed costs grant	303,225	303,225	- 0
Top Up Funding and Place funding	703,306	720,136	- 16,830
Out of Borough top up funding	19,347	72,000	- 52,653
Government grant - not DfE	88,164	-	88,164
Other revenue grants	40,668	13,328	27,340
Non-govt revenue	4,983	-	4,983
Catering income from pupils	13,728	9,600	4,128
Educational trips & visits	324	-	324
Apprenticeship	492	-	492
Summer School	10,756	-	10,756
Income from pupils for clubs	8	-	8
Other income	246	-	246
Other Donations	500	-	500
Charitable Donations	3,407	-	3,407
	2,574,579	2,452,137	122,442

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Direct Educational costs				
Wages				
Leadership	383,028	-		383,028
Teachers	853,557	1,100,704	-	247,147
Teaching Assistants	685,222	932,192	-	246,970
Finance and Admin	58,914	-		58,914
Catering Staff	15,939	-		15,939
Family Support Workers	21,866	-		21,866
Other Staff	22,708	-		22,708
	-	-		
Other Educational costs	69,190	72,000	-	2,810
	2,110,423	2,104,896		5,527
Bank interest received	70	-		70
Other support costs				
Premises and equipment costs	229,695	200,000		29,695
Technology costs	34,859	48,000	-	13,141
Other admin costs	112,816	88,000		24,816
	377,369	336,000		41,369

The Cedars Academy Trust – To Date 2021/22

Surplus/(Deficit) before depreciation		86,857	11,241	75,616
Depreciation		208,615	188,000	20,615
Surplus/(Deficit)		(121,758)	(176,759)	55,002

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	<u>Sep 22</u>	<u>Oct 22</u>	<u>Nov 22</u>	<u>Dec 22</u>	<u>Jan 23</u>	<u>Feb 23</u>	<u>Mar 23</u>	<u>Apr 23</u>	<u>May 23</u>	<u>Jun 23</u>	<u>Jul 23</u>	<u>Aug 23</u>	<u>Total</u>	
	£	£	£	£	£	£	£	£	£	£	£	£	£	%
Income														
Grants: GAG	158,333	158,333	158,333	158,333	158,333	158,333	158,333	158,333	158,334	158,334	158,334	158,334	1,900,000	44.7%
DfE: Pupil Premium	8,702	8,702	8,702	8,702	8,702	8,702	8,702	8,702	8,702	8,702	8,702	8,702	104,424	2.5%
DfE: Teachers Pay grant	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
LA: Place Funding	39,166	39,166	39,166	39,166	39,166	39,166	39,166	39,166	39,166	39,166	39,166	39,166	469,992	11.1%
LA: Top Up funding	101,237	101,237	101,237	101,237	101,237	101,237	101,237	101,237	101,237	101,237	101,237	101,237	1,214,844	28.6%
LA: Fixed Costs grant	38,403	38,403	38,403	38,403	38,403	38,403	38,403	38,403	38,403	38,403	38,403	38,403	460,836	10.8%
LA: Out of Borough	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Additional B1+ payment	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	0.6%
Catering income	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	0.3%
Free school meals	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	0.6%
PE & Sports	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	1,416	16,992	0.4%
Other income	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	19,992	0.5%
	354,123	354,123	354,123	354,123	354,123	354,123	354,123	354,123	354,124	354,124	354,124	354,124	4,249,480	100.0%
Expenses														
Leadership & Teachers salaries	120,924	120,924	120,924	120,924	120,924	120,924	120,924	120,924	120,924	120,924	120,924	120,924	1,451,088	34.1%
Leadership & Teachers pensions	28,224	28,224	28,224	28,224	28,224	28,224	28,224	28,224	28,224	28,224	28,224	28,224	338,688	8.0%
Other salaries	96,990	96,990	96,990	96,990	96,990	96,990	96,990	96,990	96,990	96,990	96,990	96,990	1,163,880	27.4%
Other pension costs	14,554	14,554	14,554	14,554	14,554	14,554	14,554	14,554	14,554	14,554	14,554	14,554	174,648	4.1%
Employers NIC	21,791	21,791	21,791	21,791	21,791	21,791	21,791	21,791	21,791	21,791	21,791	21,791	261,492	6.2%
Other educational costs	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	108,000	2.5%
Premises and equipment	27,800	27,800	27,800	27,800	27,800	27,800	27,800	27,800	27,800	27,800	27,800	27,800	333,600	7.9%
Technology	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000	1.7%
Other administration costs	11,295	11,295	11,295	11,295	11,295	11,295	11,295	11,295	11,295	11,295	11,295	11,295	135,540	3.2%
Total expenses	336,578	336,578	336,578	336,578	336,578	336,578	336,578	336,578	336,578	336,578	336,578	336,578	4,038,936	
Surplus/(Deficit) before depreciation & interest	17,545	17,545	17,545	17,545	17,545	17,545	17,545	17,545	17,546	17,546	17,546	17,546	210,544	
Depreciation charge	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	312,000	7.3%
Surplus/(Deficit) before interest	(8,455)	(8,455)	(8,455)	(8,455)	(8,455)	(8,455)	(8,455)	(8,455)	(8,454)	(8,454)	(8,454)	(8,454)	(101,456)	-2.4%
Interest														
Total interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
Surplus/(Deficit)	£ (8,455)	£ (8,455)	£ (8,455)	£ (8,455)	£ (8,455)	£ (8,455)	£ (8,455)	£ (8,455)	£ (8,454)	£ (8,454)	£ (8,454)	£ (8,454)	£ (101,456)	-2.4%
Cumulative surplus/(deficit)	£ (8,455)	£ (16,910)	£ (25,365)	£ (33,820)	£ (42,275)	£ (50,730)	£ (59,185)	£ (67,640)	£ (76,094)	£ (84,548)	£ (93,002)	£ (101,456)		